

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.498	\$5,472,000.00	14.05%	\$1,434.24	Municipal Purpose Tax	ACTUAL	\$5,709,000.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.050	\$548,997.70	1.41%	\$144.00	Municipal Open Space	ACTUAL	\$561,457.62
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.408	\$15,459,041.00	39.68%	\$4,055.04	Local School District	ESTIMATED	\$15,768,221.82
Regional School District	0.848	\$9,314,472.00	23.91%	\$2,442.24	Regional School District	ESTIMATED	\$9,500,761.44
County Purposes	0.651	\$7,144,311.43	18.34%	\$1,874.88	County Purposes	ESTIMATED	\$7,287,197.66
County Library	0.050	\$538,556.04	1.38%	\$144.00	County Library	ESTIMATED	\$549,327.16
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.044	\$481,486.66	1.24%	\$126.72	County Open Space	ESTIMATED	\$491,116.39
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	3.549	\$38,958,864.83	100.00%	\$10,221.12	Total ESTIMATED amount to be raised by taxes		\$39,867,082.09
Total Taxable Valuation as of October 1, 2015 <u>\$1,122,915,247.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>4,061,000.00</u>		
Current Year Average Residential Assessment <u>\$288,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>8,970,109.03</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$34,158,082.09</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$39,067,191.12</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$797,289.61</u>		
	0.498	0.508	2.01%		Total Amount to be Raised by Taxes <u>\$39,864,480.74</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.00%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$5,472,000.00	\$5,709,000.00	4.33%	\$237,000.00	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 <u>39,592,063.86</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2015 <u>40,120,233.89</u>		
	\$1,434.24	\$1,463.04	2.01%	\$28.80	% of Taxes Collected, CY 2015 <u>98.68%</u>		
					Delinquent Taxes - December 31, 2015 <u>\$528,170.03</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	3.95%	\$75,000.00	\$1,900,000.00	\$1,975,000.00	\$1,975,000.00							
08	Local Revenue	-6.23%	(\$17,744.21)	\$284,910.64	\$267,166.43	\$267,166.43							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$420,748.00	\$420,748.00	\$420,748.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00								
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-1.56%	(\$10,105.10)	\$646,635.00	\$636,529.90	\$636,529.90							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	12.94%	\$27,096.95	\$209,458.72	\$236,555.67	\$236,555.67							
08	Other Special Items	#DIV/0!	\$75,000.00	\$0.00	\$75,000.00	\$75,000.00							
15	Receipts from Delinquent Taxes	-21.14%	(\$120,633.94)	\$570,633.94	\$450,000.00	\$450,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-14.06%	(\$933,871.70)	\$6,642,871.70	\$5,709,000.00	\$5,709,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	2.27%	\$12,459.92	\$548,997.70	\$561,457.62		\$561,457.62						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.95%	(\$892,798.08)	\$11,224,255.70	\$10,331,457.62	\$9,770,000.00	\$561,457.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	6.00	5.00	6.48%	\$45,145.13	\$696,715.00	\$741,860.13	\$741,860.13								
21		1.00	37.42%	\$78,382.00	\$209,479.00	\$287,861.00	\$287,861.00								
22	3.00	5.00	#DIV/0!	\$0.00		\$0.00									
23			6.71%	\$62,224.00	\$927,776.00	\$990,000.00	\$990,000.00								
25	22.00	28.00	5.36%	\$80,016.88	\$1,491,601.95	\$1,571,618.83	\$1,571,618.83								
26	6.00	2.00	17.95%	\$169,027.60	\$941,786.40	\$1,110,814.00	\$970,814.00		\$140,000.00						
27			9.80%	\$735.00	\$7,500.00	\$8,235.00	\$8,235.00								
28		3.00	8.81%	\$5,839.00	\$66,311.00	\$72,150.00	\$72,150.00								
29			#DIV/0!	\$0.00		\$0.00									
30			500.00%	\$7,500.00	\$1,500.00	\$9,000.00	\$9,000.00								
31			6.84%	\$29,750.00	\$434,750.00	\$464,500.00	\$464,500.00								
32			-3.80%	(\$14,764.00)	\$388,615.00	\$373,851.00	\$373,851.00								
35			#DIV/0!	\$0.00		\$0.00									
36			10.60%	\$66,918.00	\$631,351.00	\$698,269.00	\$698,269.00								
37			#DIV/0!	\$0.00		\$0.00									
42			-1.59%	(\$10,297.10)	\$646,827.00	\$636,529.90	\$636,529.90								
43		5.00	11.59%	\$15,577.32	\$134,362.68	\$149,940.00	\$149,940.00								
44	2.00		-25.60%	(\$34,400.00)	\$134,400.00	\$100,000.00	\$100,000.00								
45			0.12%	\$1,999.99	\$1,641,074.51	\$1,643,074.50	\$1,643,074.50								
46			0.00%	\$0.00	\$15,850.00	\$15,850.00	\$15,850.00								
48			#DIV/0!	\$0.00		\$0.00									
50			#DIV/0!	\$0.00		\$0.00									
55			#DIV/0!	\$0.00		\$0.00									
Total	39.00	49.00	6.02%	\$503,653.82	\$8,369,899.54	\$8,873,553.36	\$8,733,553.36	\$0.00	\$140,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	386	\$13,276,400.00	1.21%	15A Public Schools			0.00%	
2 Residential	3,273	\$943,474,000.00	86.07%	15B Other Schools			0.00%	
3A/3B Farm	328	\$24,390,300.00	2.23%	15C Public Property			0.00%	
4A Commercial	78	\$50,503,300.00	4.61%	15D Church and Charities			0.00%	
4B Industrial	10	\$43,425,600.00	3.96%	15E Cemeteries & Graveyards			0.00%	
4C Apartments	2	\$21,054,900.00	1.92%	15F Other Exempt			0.00%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	4,077	\$1,096,124,500.00	100.00%	Total	0	\$0.00	0.00%	
Average Ratio (%), Assessed to True Value		94.50%		Percentage of Exempt vs. Non-Exempt Properties				0.00%
Equalized Valuation, Taxable Properties		\$1,159,920,105.82						
Total # of property tax appeals filed in 2015		County Tax Board				40.00		
		State Tax Court				5.00		
Number of 2015 County Tax Board decisions appealed to Tax Court								
Number of pending property tax appeals in State Tax Court						3.00		
Amount paid out by municipality for tax appeals in 2015						\$0.00		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	32,833.25	\$30,500.00				\$2,333.25
Supervisory Staff (Department Heads & Managers)	5.00	2.00	545,190.37	\$389,568.20		\$48,540.20	\$77,280.00	\$29,801.97
Police Officers (Including Superior Officers)	23.00	5.00	2,749,916.45	\$1,825,897.43	\$60,000.00	\$468,707.87	\$251,040.00	\$144,271.15
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	15.00	35.00	1,480,337.41	\$1,029,062.51	\$25,000.00	\$118,599.12	\$227,040.00	\$80,635.78
Totals	43.00	47.00	4,808,277.48	\$3,275,028.14	\$85,000.00	\$635,847.19	\$555,360.00	\$257,042.15

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	17.00	\$9,000.00	\$153,000.00	16.00	\$8,460.72	\$135,371.52
Parent & Child	1.00	\$22,200.00	\$22,200.00	1.00	\$19,288.92	\$19,288.92
Employee & Spouse (or Partner)	6.00	\$22,200.00	\$133,200.00	6.00	\$19,288.92	\$115,733.52
Family	15.00	\$28,200.00	\$423,000.00	15.00	\$26,413.08	\$396,196.20
Employee Cost Sharing Contribution (enter as negative -)			(\$55,000.00)			(\$52,954.18)
Subtotal	39.00		\$676,400.00	38.00		\$613,635.98
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	39.00		\$676,400.00	38.00		\$613,635.98

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police	179.00	\$21,275.84	x		
Other Township Employees	233.00	\$48,530.95			x
Totals	412.00	\$69,806.79			
Total Funds Reserved as of end of 2015					
Total Funds Appropriated in 2016					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year				
	Debt	Deductions		Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets	
Local School Debt	\$40,445,000.00	\$28,384,990.18	\$12,060,009.82					
Regional School Debt	\$43,554,000.00	\$43,554,000.00	\$0.00					
Utility Fund Debt								
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
Municipal Purposes								
Debt Authorized	\$420,000.00		\$420,000.00					
Notes Outstanding	\$2,895,872.00		\$2,895,872.00					
Bonds Outstanding	\$4,920,000.00		\$4,920,000.00					
Loans and Other Debt	\$9,396,097.62	\$9,095,000.00	\$301,097.62					
Total (Current Year)	\$101,630,969.62	\$81,033,990.18	\$20,596,979.44					
Population (2010 census)	<u>10,200</u>							
Per Capita Gross Debt	<u>\$9,963.82</u>							
Per Capita Net Debt	<u>\$2,019.31</u>							
3 Yr. Average Property Valuation		<u>\$1,135,399,607.33</u>						
Net Debt as % of 3 Year Avg Property Valuation		<u>1.81%</u>						
Utility Fund - Principal								
Utility Fund - Interest								
Bond Anticipation Notes - Principal				\$236,930.00				
Bond Anticipation Notes - Interest				\$20,000.00				
Bonds - Principal				\$435,000.00	\$445,000.00	\$460,000.00	\$3,120,000.00	
Bonds - Interest				\$151,750.00	\$134,550.00	\$121,200.00	\$442,500.00	
Loans & Other Debt - Principal				\$393,319.69	\$408,888.92	\$429,469.58	\$8,153,813.19	
Loans & Other Debt - Interest				\$406,074.81	\$5,311.84	\$4,731.17	\$2,748,084.89	
Total				\$1,643,074.50	\$993,750.76	\$1,015,400.75	\$14,464,398.08	
Total Principal				\$1,065,249.69	\$853,888.92	\$889,469.58	\$11,273,813.19	
Total Interest				\$577,824.81	\$139,861.84	\$125,931.17	\$3,190,584.89	
% of Total Current Year Budget				18.52%				
Description	Debt Not Listed Above							
Total Guarantees - Governmental								
Total Guarantees - Other								
Total Capital/Equipment Leases								
Total Other								
Bond Rating	Moody's	Standard & Poors	Fitch					
Rating		AA						
Year of Last Rating		2014						
Mark "X" if Municipality has no bond rating								

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Kingsway Regional HS	Solid Waste Collection/Disposal				
Providing	Borough of Swedesboro	Police Services			12/31/2018	\$626,529.90
Providing	Borough of Swedesboro	Court Services				
Providing	Borough of Swedesboro	UCC & Inspection Services				
Providing	East Greenwich	UCC & Inspection Services				
Receiving	Kingsway Regional HS	IT Service				\$25,992.00
Providing	Borough of Swedesboro	Parks and Recreation Services				\$10,000.00
Providing	Kingsway Regional HS	School Resource Officer	Annual Renewal		6/30/2016	\$75,000.00

USER FRIENDLY BUDGET SECTION - Notes

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